



GOVERNANCE AND THE EFFICIENCY
OF ECONOMIC SYSTEMS
GESY

FINAL SFB-TR 15 CONFERENCE GOVERNANCE AND THE EFFICIENCY OF ECONOMIC SYSTEMS

Evangelische Akademie Tutzing
28 – 30 October 2015

PROGRAM

(as of August 2, 2015)

Wednesday, 28 October 2015

14:00 - 15:00 **Check In & Registration**

14:00 - 15:00 **Board Meeting (board members only)**

15:00 - 15.10 **Welcome & Introduction**

Session 1 – Plenary Session AUDITORIUM

Chair: Klaus Schmidt

15:10 - 15:50 **The Allocation of Authority and Exit Options**
HELMUT BESTER (A1, FU Berlin) and Daniel Krähmer
Discussant:

15:50 - 16:30 **Sequential vs. Static Screening: An Equivalence Result**
DANIEL KRÄHMER (A5, University of Bonn) and Roland Strausz
Discussant:

16:30 - 17:00 **Coffee**

Keynote Lecture 1 AUDITORIUM

Chair: Martin Hellwig

17:00 – 18:00 **Innovation, Top Income Inequality, and Social Mobility**
PHILIPPE AGHION (Harvard University)

18:00 – 19:10 **Dinner**

Parallel Session 2 A
AUDITORIUM

Chair: Konrad Stahl

19:10 - 19:50 **Deferred Patent Examination**

DIETMAR HARHOFF (C2, MPI München), Ilja Rudyk, and Sebastian Stoll

Discussant:

19:50 - 20:30 **Antitrust, Patents, and Cumulative Innovation: Evidence from Bell Labs**

MARTIN WATZINGER (B5, University of Munich), Thomas Fackler, Markus Nagler, and Monika Schnitzer

Discussant:

Parallel Session 2 B
SEMINAR ROOM

Chair: Daniel Krähmer

19:10 - 19:50 **Mechanism Design by an Informed Principal: Private Values with Transferable Utility**

THOMAS TRÖGER (A1, University of Mannheim) and Tymofiy Mylovanov

Discussant:

19:50 - 20:30 **Applying Methods from Computer Tomography: Equivalences of Bayesian and Robust Mechanism Design**

ANDREAS KLEINER (A3, University of Bonn) and Albin Erlanson

Discussant:

Thursday, 29 October 2015

Parallel Session 3 A AUDITORIUM

Chair: Martin Peitz

- 09:00 - 09:40 **Advertising and Perceptual Bias**
MATTHIAS KRÄKEL (B4, University of Bonn) and Andreas Grunewald
Discussant:
- 09:40 - 10:20 **The Timing of Choice-Enhancing Policies**
TAKESHI MUROOKA (A4, University of Munich) and Marco Schwarz
Discussant:

Parallel Session 3 B SEMINAR ROOM

Chair: Thomas Tröger

- 09:00 - 09:40 **Strongly Symmetric Equilibria in Bandit Games**
SVEN RADY (A8, University of Bonn), Johannes Hörner, and Nicolas Klein
Discussant:
- 09:40 - 10:20 **Smooth Strategic Communication**
INGA DEIMEN (A10, University of Bonn) and Deszö Szalay
Discussant:
- 10:20 - 10:40 **Coffee**

Parallel Session 4 A AUDITORIUM

Chair: Volker Nocke

- 10:40 -11:20 **Tariffs Passing Through Retailers: Do Tariffs Actually Protect Domestic Manufacturers?**
CARSTEN ECKEL (B5, University of Munich) and Matthew Cole
Discussant:
- 11:20 -12:00 **Trade in Tasks and the Organization of Firms**
DALIA MARIN (B7, University of Munich), Jan Schymik and Alexander Tarasov
Discussant:

Parallel Session 4 B

SEMINAR ROOM

Chair: Elmar Wolfstetter

- 10:40 – 11:20 **Balance of Power and the Propensity of Conflict**
FLORIAN MORATH (A2, MPI Munich), Luisa Herbst, and Kai Konrad
Discussant:
- 11:20 – 12:00 **Percentage Fees in Thin Markets: An Optimal Pricing Perspective**
ANDRAS NIEDERMAYER (C5, University of Mannheim), Artyom Shneyerov, and Pai Xu
Discussant:
- 12:00 – 13:15 **Lunch**
- 13:15 – 15:45 **Guided Tour to Museum Buchheim, Bernried**
<http://www.buchheimmuseum.de/>
- 15:45 – 16:00 **Coffee**

Parallel Session 5 A

AUDITORIUM

Chair: Monika Schnitzer

- 16:00 – 16:40 **Formation of Human Prosociality: Causal Evidence on the Role of Social Environment**
ARMIN FALK, HANNAH SCHILDBERG-HÖRISCH (C8, University of Bonn), Fabian Kosse,
and Thomas Deckers
Discussant:

Parallel Session 5 B

SEMINAR ROOM

Chair: Kai Konrad

- 16:00 – 16:40 **Democratic Redistribution and the Rule of the Majority**
GIACOMO CORNEO (A9, FU Berlin) and Frank Neher
Discussant:
- 16:40 – 17:00 **Coffee**

Keynote Lecture 2

AUDITORIUM

Chair: Elu von Thadden

17:00 – 18:00 **Experience Effects- Theory and Evidence**
ULRIKE MALMENDIER (University of California, Berkeley)

18:00 – 19:10 **Dinner**

Parallel Session 6 A

AUDITORIUM

Chair: Sven Rady

19:10 - 19:50 **Market Transparency, Adverse Selection, and Moral Hazard**
KONRAD STAHL (C6, University of Mannheim), Tobias Klein, and Christian Lambertz
Discussant:

19:50 - 20:30 **Merger Policy in a Quantitative Model of International Trade**
VOLKER NOCKE (C5, University of Mannheim), Holger Breinlich, and Nicolas Schutz
Discussant:

Parallel Session 6 B

SEMINAR ROOM

Chair: Florian Englmaier

19:10 - 19:50 **Separating Trading and Banking: Consequences for Financial Stability**
HENDRIK HAKENES (University of Bonn, B3) and Isabel Schnabel
Discussant:

19:50 - 20:30 **Hold-up and the Use of Performance-Sensitive Debt**
TIM ADAM (HU Berlin, B8)

20:30 - 21:30 **General Assembly**

Friday, 30 October 2015

Plenary Session 7

LUDWIG ERHARD ROOM

Chair: Helmut Bester

09:00 – 09:40 **Crowdfunding, Demand Uncertainty, and Moral Hazard – A Mechanism Design Approach**

ROLAND STRAUSZ (A7, HU Berlin)

09:40 – 10:20 **Auctions vs. Negotiations: The Effects of Inefficient Renegotiation**

KLAUS SCHMIDT (A4, University of Munich) and Fabian Herweg

10:20 – 10:40 **Coffee**

Plenary Session 8

LUDWIG ERHARD ROOM

Chair: Urs Schweizer

10:40 – 11:20 **Liquidity Provision and Equity Funding of Banks**

MARTIN HELLWIG (B3, MPI Bonn)

11:20 – 12:00 **A Corporate Governance Asset Pricing Model: Theory and Evidence?**

ERNST-LUDWIG VON THADDEN (C9, University of Mannheim), Bruno Parigi, and Loriana Pelizzon

12:15 – 13:15 **Lunch**

End of Conference

List of Participants:

Name	First Name	Project/Function	Affiliation
Adam	Tim	B8	Berlin, HU
Aghion	Philippe	Keynote	Harvard
Alos-Ferrer	Carlos	Gutachter	Köln
Asseyer	Andreas	A7	Berlin, HU
Bester	Helmut	A1	Berlin, FU
Corneo	Giacomo	A9	Berlin, FU
Deimen	Inga	A10	Bonn
Eckel	Carsten	B5	LMU
Englmaier	Florian	A4	LMU
Fahn	Matthias	A4	LMU
Falk	Armin	C8	Bonn
Hakenes	Hendrik	B3	Bonn
Harhoff	Dietmar	C2	München, MPI
Hellwig	Martin	B3	Bonn, MPI
Herbst	Luisa	A2	München, MPI
Joerk	Christiane	DFG	Bonn
Kirchgässner	Gebhard	Gutachter	St. Gallen
Kleiner	Andreas	A3	Bonn
Konrad	Kai	A2	München, MPI
Krähmer	Daniel	A5	Bonn
Kräkel	Matthias	B4	Bonn
Lang	Matthias	A1	Berlin, FU
Lauermann	Stephan	A5	Bonn
Maier	Johannes	A4	LMU
Malmendier	Ulrike	Keynote	Berkeley
Marin	Dalia	B7	LMU
Morath	Florian	A2	München, MPI
Murooka	Takeshi	A4	LMU
Neidhoefer	Guido	A9	Berlin, FU
Niedermayer	Andras	C5	Mannheim
Nocke	Volker	C5	Mannheim
Peitz	Martin	C2	Mannheim
Pollrich	Martin	A7	Berlin, HU
Rady	Sven	A8	Bonn
Sadrieh	Karim	Gutachter	Magdeburg
Salim	Claudia	A1	Berlin, FU
Schildberg-Hörisch	Hannah	C8	Bonn
Schmidt	Klaus	A4	LMU
Schnitzer	Monika	B5	LMU
Schutz	Nicolas	C5	Mannheim
Schwardmann	Peter	A4	LMU
Schwarz	Marco	A4	LMU
Schweizer	Urs	A5	Bonn
Schymik	Jan	B7	LMU
Stahl	Konrad	C6	Mannheim

Stoll	Sebastian	C2	München, MPI
Strausz	Roland	A7	Berlin, HU
Tröger	Thomas	A1	Mannheim
Vida	Peter	A1	Mannheim
von Thadden	Elu	C9	Mannheim
Wagner	Peter	A8	Bonn
Wasser	Cedric	A3	Bonn
Watzinger	Martin	B5	LMU
Wolfstetter	Elmar G.	A7	Berlin, HU
Wuggenig	Mirjam	A8	Bonn